



## FALSE CREEK ANNUAL GENERAL MEETING 2024– 2024 RETAINED EARNINGS PLAN

As per the Joint Operating Agreement between the False Creek Community Association and the Vancouver Board of Parks and Recreation, Section 14.3(e)), the FCCA will develop a plan for retained earnings on an annual basis. Retained earnings are unspent facility-generated revenue accumulated over time. The following plan was developed for 2024 by the False Creek Community Association board meeting:

2024 RE Plan	Closing 2023 results	2024 RE Plan	Notes
Alder Bay Dock	500,000	500K	
Kitchen Upgrade	160,000	350K	
Strategic Planning	113,000	125K	<ul style="list-style-type: none"> <li>Near term implementation \$75K</li> <li>Longer term strategic planning \$50K</li> </ul>
Operating Reserve	345,000	345K	
Equipment/Capital Assets	90,000	150K	<ul style="list-style-type: none"> <li>Fitness centre upgrades \$75K</li> <li>Other equipment \$75K</li> </ul>
	<b>1,208,000</b>	<b>1,470,000</b>	