



2022 Retained Earnings Plan

As per the Joint Operating Agreement between the False Creek Community Association and the Vancouver Board of Parks and Recreation, Section 14.3(e)), the FCCA will develop a plan for retained earnings on an annual basis. Retained earnings are unspent facility-generated revenue accumulated over time. The following plan was developed for 2022 and was approved at the April 19, 2022 False Creek Community Association board meeting:

- \$500K Alder Bay Dock
- \$190K kitchen upgrade, new lobby furniture
- \$150K other strategic plan initiatives
- \$375K operational reserve
- \$100K equipment and other capital assets